

BILL SUMMARY
1st Session of the 53rd Legislature

Bill No.:	HB 1953
Version:	FA1
Request Number:	
Author:	McNiel
Date:	2/23/2011
Impact:	Minimal impact to Commerce

Research Analysis

The first Floor Amendment to HB 1953 provides for additional qualifications that must be met in order for an establishment to receive money from the Oklahoma Quick Action Closing Fund, with seven factors outlined for use by the Department of Commerce in the evaluation of the establishment's potential impact. The measure adds language requiring that the Department of Commerce disclose certain information on their website or a website designated for such purpose.

Prepared By: Alexandra Edwards

Fiscal Analysis

FA1 for HB 1953 creates the Oklahoma Quick Action Closing Fund, administered by the Department of Commerce and adds a requirement for a certain study to be conducted. Officials at the Department state that the administration of this Fund is similar to activities they already perform and thus the fiscal impact would be minimal and be able to be absorbed by the agency.

Prepared By: Mark Nichols

Other Considerations

None